



IR News

May 15, 2017

KBank cuts MRR by 0.50% to support SME and retail customers

Mr. Predee Daochai, KASIKORNBANK President, informed about KBank's reduction of Minimum Retail Rate (MRR) by 0.50%, to support the government's policy aimed at helping SME and retail customers, as well as the overall economy.

The KBank decided to cut MRR by 0.50% to 7.12%, as it is the most-used interest rate by SME and retail customers. Also, it will be a part of efforts to support the economy.

The new MRR of 7.12% will be in effect on May 16, 2017. The details of lending rates are shown below.

Lending Rates	Previous (%)	New (%)	Change (%)
MLR	6.25	6.25	No change
MOR	7.12	7.12	No change
MRR	7.62	7.12	- 0.50
Maximum Rate	MRR + 5.00 = 12.62	MRR + 5.00 = 12.12	- 0.50
Penalty	15.00	15.00	No change

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